<u>ARSENAL SUPPORTERS' TRUST - STATEMENT ON ARSENAL</u> HOLDINGS pic FULL YEAR FINANCIAL RESULTS

Arsenal Supporters Trust (AST) statement on Arsenal Holdings plc (Arsenal) financial results.

"The AST congratulates the Arsenal Board and Managing Director Keith Edelman on a fantastic set out of financial results.

"Arsenal are now the best team on and off the pitch.

"These results are a testament to the success of the Emirates project. These results are the fruits of opening the new stadium on time and on budget. The club have sown the seeds for a bright new future".

"The AST studies carefully the different models of how football clubs are run. Arsenal's model, based on sensible borrowing to invest in facilities that generate an increased income stream, is a model we commend.

"AST reiterates its opposition to any hostile takeover at Arsenal.

"Unlike Chelsea who rely on a sugar daddy who thinks he is also the manager, and Manchester United who are mired in debt, Arsenal have a sustainable business model based on offering quality football in the country's best stadium.

Ends

For more information please contact Tim Payton on 07713 252729

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