

Arsenal

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N Phillips

14th October 2005

Dear Nigel

Re: Annual General Meeting on 20th October 2005

Thank you for submitting a question to be asked at next weeks Annual General Meeting.

As your question is of a financial nature we would like you to ask it during the first section of the meeting and before the annual accounts are voted upon under Resolution number One.

The Chairman will invite those shareholders concerned to come to one of the microphones in the hall in order to ask their question, as under.

Question 4A

Note 19 on page 44 of the Annual Report shows that there is a single ordinary share that has been authorised but remains un-issued. The Arsenal Supporters Trust (AST) would like to ask if the Board and majority shareholders would consider issuing this 'orphan' share to the AST as a demonstration of the Boards recognition of the AST and also the Boards commitment to maintaining a dialogue with a body that represents small shareholders and supporters.

In closing I hope that the above is acceptable and if there are any queries on this matter, please advise.

Yours sincerely

A handwritten signature in black ink, appearing to read 'David Miles'.

David Miles
Company Secretary



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